

MINUTES OF THE 60th ANNUAL GENERAL MEETING

Minutes of the 60th Annual General Meeting
held at 182 Coward Street Mascot
Thursday 18nd April 2019 at 6.00pm

The Chairperson, Deborah Atkins opened the meeting by welcoming the thirty-three attendees. It was noted that 35 members had been recorded in the attendees' registration book.

Before the commencement of official business, the Chairperson took the opportunity of convening a minute's silence to pay respects to those members who had passed in the last year.

The meeting was then formally declared open with the welcome extended to official guest Dominic Strati, the club's auditor.

On confirming a quorum for the meeting, the Chairperson advised that, as no notice of motions had been lodged with the Secretary prior to the cut off period of 14 days, only agenda items specified in the notice would be dealt with at the meeting. Any other questions were invited after the meeting's close.

1. APOLOGIES

Motion that apologies received from Matt Thistlethwaite, Carlyn Johnson, Chris Knapton, Merryn Knapton, Basil King, Chris Barker, Shirley Barker, Ryan Atkins and Zita Ma be accepted.

Moved Keith Scholl

Seconded Ken Dashwood

Motion carried.

2. MINUTES OF THE 59th ANNUAL GENERAL MEETING

Motion that the minutes of the 59th Annual General Meeting be received and adopted.

Moved Glen William

Seconded Dave Duffy

Motion carried.

3. FINANCIAL REPORT

The Chairperson introduced the club's auditor, Dominic Strati and asked him to provide a review of the accounts.

Mr Strati noted that all accounts were in order and that the club fully complied with all relevant regulations.

After giving an overview of the club's accounts, the meeting was open to queries from the floor.

Ken Dashwood asked if the quarterly financial reports were displayed on the club noticeboard. It was confirmed that the reports were available for inspection at any time at reception. Management will investigate if the reports are to also be displayed on the noticeboard.

Motion that the Income and Expenditure Accounts, the Balance Sheet, Report of Directors and the Report to the Auditors, be received, considered and adopted.

Moved J.H. Smith
Seconded Janet Thompson

Motion carried.

4. ELECTION OF AUDITORS

Motion that the Auditors Dominic Strati & Associates be reappointed for ensuing year and that remuneration payable to the auditors be fixed.

Moved Ken Dashwood
Seconded Dave Duffy

Motion carried.

5. FIX DIRECTORS' HONORARIUMS AND EXPENSES

Motion to approve and fix Directors' honorariums and expenses for the forthcoming year as pursuant to the Registered Clubs Act;

- a) Directors Honorariums
- | | |
|--------------------|--------------|
| President | \$ 14,400.00 |
| Vice President (1) | \$ 5,280.00 |
| Directors (6) | \$ 3,440.00 |
- b) Reasonable meals and beverages at Board meetings or at sub-committee meetings for Directors and sub-committee members.
- c) Reasonable expenses in relation to accommodation, meals and beverages allowances, seminar and conference fees, travelling costs for directors attending annual general meetings and extraordinary general meetings, seminars, official meetings held or approved by the registered club's association or any affiliated body. Reasonable expenses for partners attending any or all of the above where approved by the Board will also apply.
- d) Reasonable expenses for Directors and their partners at the Directors' Annual Dinner.
- e) The reasonable cost of Directors attending other clubs for the purpose of observing their facilities and methods of operation.
- f) Attendance at functions, with partners where appropriate and required, to represent the club.

The members acknowledge that the benefits in paragraphs A,B,C,D,E and F are not available to members generally but only available to those who are Directors of the club.

Moved Evelyn King
Seconded Jeffrey Pearling

Motion carried.

6. SPECIAL RESOLUTION

The Chairperson introduced the Special Resolution to adopt a new constitution to replace the existing constitution. The new constitution was developed to honour the club's roots and traditions and to meet current regulatory requirements. Members were provided with information about this resolution via mail, email, the club's website and information sessions.

Procedural matters for the Special Resolution were detailed as such:

1. To be passed, the Special Resolution must receive votes in its favour from not less than three quarters (75%) of those members who being eligible to do so in person vote on the Special Resolution at the meeting.
2. Only Life members and financial Ordinary members can vote on the Special Resolution.
3. Under the Registered Clubs Act, members who are employees of the Club are not entitled to vote and proxy voting is prohibited.
4. The Board recommends the Special Resolution and proposed new Constitution to members.
5. Voting on this special resolution requires members to raise their voting card so that it can be counted by the Club's Secretary and the Club's Auditor

Motion that the Constitution of South Sydney Graphic Arts Club Limited (the Club) in the form presented to the meeting (and having previously been made available to members) be adopted as the Constitution of the Club in substitution for and to the exclusion of the existing Constitution of the Club.

Moved Keith Scholl

Seconded Evelyn King

Members were then requested to raise their voting cards to be counted with thirty (30) in favour, two (2) against and one (1) abstaining. The registration book tallied to 35. It was noted that 2 members were not present in the room during voting.

Motion carried.

7. PRESIDENT'S REPORT

The President gave a brief overview of the events of 2018 and the Board's future aspirations for the club.

The club's trading results for 2018 amounted to a profit of \$571,565 before depreciation, with a profit of \$142,840 after depreciation and taxes. This was the best result the club has had in a number of years and bodes well for future plans.

The club has profited from the many new faces in the area and this has had a flow-on with increases in revenue from the previous year in all areas of the club including the bar, the restaurant and gaming. The club had been able to return over \$275,000 to its members. Members were reminded to swipe their member card for each transaction to maximise benefits on the Star reward program.

The successful replacement of the defunct club bus with Uber for Members was highlighted with fares of \$5, \$10 or \$15 subsidised depending on the distance travelled and a member's Star level.

The discontinuation of Foxtel was due to a subscription increase to \$30,000 a year which was equivalent to \$1,200 a week for the six months of the year it was used. The money saved will enable the increase of support to local community groups. Football is still available at the club on free-to-air as well as Sky Racing and Sky TV.

As the club is in a strong financial position, the Board is seeking approval to initiate the four-year-old development application with improvements to the outdoor dining area.

The Member's Big Day Out will be going to Tobruk Sheep Station on Sunday 28 July and Scottish Night is on Friday 4 October.

Members were thanked for responding to the request for email address updates. The club now has 70% of members opting for email which saves time and money while communicating information such as birthday treats, Mother's Day, AGM notices and the goodies book that is only available to members.

With the new challenges, the club's dedication to its members, to providing substantial benefits and outstanding value for membership, and to actively supporting our community, local schools and sporting groups was highlighted. It was also noted that it was only through the loyalty of members that these goals could be achieved.

In closing, the President took the opportunity of thanking every member, fellow directors, management and staff for their support and efforts throughout the year.

The meeting closed at 6:20pm.

Any member who wished to ask a question or provide feedback was given the opportunity to do so.

A query was received about how those members who did not have a computer could access club information. It was highlighted that information was available throughout the club at tills and on screens and that hard copies of relevant information was also available on request.

A suggestion that the club pursue a six-month Foxtel contract was proposed. It was confirmed the club was previously informed this was not available but that if the member had any details, he could forward them to management.

A clarification about star status was requested. It was explained that star status was based on a member's loyalty and spend from the previous year. In response to a concern about the fairness of the program for all members, it was confirmed that it would be regularly reviewed for possible improvements. The possible need to have such a program approved at an AGM would be further investigated.

The questions finished at 6:35pm