

With the Meriton high-rise residential development nearing its final stages, we look forward to welcoming our new neighbours. It's interesting to see how the neighbourhood is evolving and the club is committed to keeping up the pace, looking to the future and meeting the needs of its growing and changing community. The club is seeing a lot of new faces particularly on Sundays and is becoming busier, most notably later in the evenings, supported by the extension of our gaming room operations on Thursday, Friday and Saturday nights.

As part of our commitment to keeping ahead, we are always interested in areas where we can modernise our way of doing things. With the club bus nearing the end of its serviceability, keep an eye open for news about Uber for Members in the near future.

Which leads us to how to best get information to members. Switching to digital communications means you get your information quickly and efficiently while saving the club substantial postage costs that can be directed back to you as a member. If you really want to take advantage of your Club Star Status you should also make sure your email address and mobile phone number are current. We have recently updated our systems with enhanced communication preferences, so even if you previously told us your preferences or 'opted out' of certain communications and notifications, it's timely to check again. Just ask in person at the front desk, give us a call on 02 9667 4321 or email your new updates to info@ssgac.com.au.

Each year brings new challenges but your club remains committed to its members, to providing substantial benefits and outstanding value for membership, and to actively supporting our community, local schools and sporting groups. It is only through the loyalty of our members that we are able to achieve these goals and so I would like to thank each and every one of you for your support now and into the future. I would also like to thank my fellow directors for their efforts throughout the year .



Deborah Atkins
President



59TH ANNUAL GENERAL MEETING
THURSDAY 22ND MARCH 2018

59TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 59th ANNUAL GENERAL MEETING of The South Sydney Graphic Arts Club Limited will be held at the Club premises 182 Coward Street Mascot on THURSDAY 22nd March 2018 at 5.30pm.

The business of the Annual General Meeting shall be:

1. Apologies
 2. To receive and adopt the minutes of the 58th Annual Meeting
 3. To receive and consider the Income and Expenditure Accounts, the Balance Sheet, Report of Directors and the report of the Auditors
 4. To elect Auditors and fix the remuneration payable to such Auditors
 5. To receive the results of the ballot for positions of directors and declare the successful nominees elected
 6. That pursuant to the Registered Clubs Act The Members approve and fix Directors' expenses for the forthcoming year
- A. Directors Honorariums
- | | |
|----------------|-------------|
| President | \$12,000.00 |
| Vice President | \$4,400.00 |
| Directors | \$13,500.00 |
- B. Reasonable meals and beverages at board meetings or at sub-committee meetings for directors and subcommittee members.
- C. Reasonable expenses in relation to accommodation, meals and beverages allowances, seminar and conference fees, travelling costs for directors attending annual general meetings and extraordinary general meetings, seminars, official meetings held or approved by the Clubs NSW or any affiliated body. Reasonable expenses for partners attending any or all of the above where approved by the Board will also apply.
- D. Reasonable expenses for directors and their partners at the club's annual dinner.
- E. The reasonable cost of Directors attending other Clubs for the purpose of observing their facilities and methods of operation.
- F. Attendance at functions with partners where appropriate and required to represent the club.

The members acknowledge that the benefits in paragraphs A,B,C,D,E and F are not available to members generally but only available to those who are directors of the club.

Note

Any notice of motion for the Annual General Meeting shall be in writing and delivered to the Club Secretary not less than (14) days prior to the date set for the Annual General Meeting.

Dated this 28th February 2018

By Direction of the Board



Ian McMillan
Secretary

Financial accounts have been sent members requesting them to be sent via email or post. The financial accounts are also available to view on the Clubs website ssgac.com.au

PRESIDENT'S REPORT



Dear Members

I am pleased to present the notice of the South Sydney Graphic Arts Club's 59th Annual General Meeting.

It's been a year that has flown by. There have been many happy highlights as members joined with their family and friends to enjoy one another's company over dinner, drinks or celebrations at the club. This has been mixed with some sadness with the loss of a number of members who helped to give the club its warm, inviting and friendly character. While they are sadly missed, it's in their honour that we all continue to support the club and enjoy all that it has to offer.

Each year the club's auditors closely examine the club's financial accounts which show that 2017 has been a year of consolidation despite significant increases in operating costs and other challenges. As usual, all financial reports are available in full on the club's website.

The club's trading results for 2017 amounted to a profit of \$289,819 before depreciation, with a loss of \$8,738 after depreciation and taxes. There was a downturn of \$90,209 in revenue from the previous year but this actually represents a win for members as most was attributed to a more favourable return-to-player with our gaming machines paying out more to you than the club. Gaming turnover remained steady with increases in revenue from both our TAB and Keno.

A slight increase in bar sales of 3% was welcomed, especially in light of Happy Hour and other promotions during the year that were especially generous to members. We are sure you enjoyed it!

Catering sales did experience a minor decline of 4% which was a reflection of the explosion in the number of eateries in the local area. This impacted on lunchtime trade with workers having more venues in closer proximity than in the past. Despite this, the club takes pride in the high standard and great value our catering provides and will continue to do so. We will certainly be aiming to introduce our new neighbours in 2018 to all the club has to offer. Functions, especially in the Level One Boardroom, increased and with demand continuing to grow, we appreciate members for recognising the value of this business when the restaurant is closed.

Expenditure remains on par with last year at \$4,072,813 despite some significant increases in overheads that have been beyond the club's control. The most dramatic of these is the 540% surge in council rates rising from \$7,000 to \$38,000 per annum and we are working with Bayside Council to resolve this. There was also a \$50,000 increase in member's benefits during the year reflecting our commitment to you and made possible by an effective management focus on making savings in other areas of the club. Member's equity has grown significantly with the rezoning responsible for our rate increase also increasing the club's land valuation by \$4 million.

Your club, as you know, always endeavours to give its members value for money. Our member's discounts will continue in 2018 with our renowned Tite Arse and discount drinks, as well as lunches on Mondays and Tuesdays if you book in advance. Don't forget to reserve a table with friends to enjoy your birthday treats and take advantage of discounted member pricing for special events such as Big Mamma's Italian Night on Friday 12th October and our legendary Big Day Out Abba reunion harbor cruise Sunday 6th August. Come and enjoy your member discount drinks on Sunday to the sounds of Jazz or try your luck on Thursday at the Mega Meat Raffles. The club's ongoing success depends on members and by supporting us, we can continue to support you.