

## MINUTES OF THE 59<sup>th</sup> ANNUAL GENERAL MEETING

Minutes of the 59<sup>th</sup> Annual General Meeting  
held at 182 Coward Street Mascot  
Thursday 22<sup>nd</sup> March 2018 at 5.30pm

The Chairperson, Deborah Atkins opened the meeting by welcoming the thirty attendees, as per the attendees' registration book.

Before the commencement of official business, the Chairperson took the opportunity of convening a minute's silence to pay respects to those members who had passed in the last year.

The meeting was then formally declared open with the welcome extended to official guests; the club's auditor Dominic Strati and the returning officer Paul Vallis, President of Matraville RSL Club.

On confirming a quorum for the meeting, the Chairperson advised that, as no notice of motions had been lodged with the Secretary prior to the cut off period of 14 days, only agenda items specified in the notice would be dealt with at the meeting.

### 1. APOLOGIES

*Motion that apologies received from Basil King, Belinda Grigs, Vanessa Seagrove and Caroline Hireme Jean Dixon, Margaret Winnett, Jackie and Herb Holliman, Brian and Shirley Barker, and Dennis McHugh be accepted.*

Moved Dave Duffy

Seconded Cole Porter

**Motion carried.**

### 2. MINUTES OF THE 58<sup>th</sup> ANNUAL GENERAL MEETING

*Motion that the minutes of the 58<sup>th</sup> Annual General Meeting be received and adopted.*

Moved Glen Williams

Seconded Dave Duffy

**Motion carried.**

### 3. FINANCIAL REPORT

The Chairperson introduced the club's auditor, Dominic Strati and asked him to provide a review of the accounts.

Mr Strati noted that all accounts were in order and that the club fully complied with all relevant regulations.

After giving an overview of the club's accounts, the meeting was open to queries from the floor. There were no questions.

*Motion that the Income and Expenditure Accounts, the Balance Sheet, Report of Directors and the Report to the Auditors, be received, considered and adopted.*

Moved Glen Williams

Seconded Cole Porter

**Motion carried.**

#### **4. ELECTION OF AUDITORS**

It was confirmed that the club had received a written engagement letter with a fixed fee for auditing.

*Motion that the Auditors Dominic Strati & Associates be reappointed for ensuing year and that remuneration payable to the auditors be fixed.*

Moved Glen Williams

Seconded Dave Duffy

**Motion carried.**

#### **4. ELECTION OF BOARD**

The Chairperson introduced the club's Returning Officer, Mr Paul Vallis to receive the results of the ballot for positions of directors and declare the successful nominees elected.

Mr Vallis was thanked for his time especially in light of the fire that devastated Matraville RSL Club last month. On behalf of the Board, management and members, the club's friendship and support was extended.

Mr Vallis declared all positions vacant and confirmed that the club had offered and advertised a pre-nomination course for Directors and closing date for nominations for positions on the Board. At the close of nominations, eight nominations had been received with no positions contested. It was confirmed that all nominees had satisfied all required criteria including appropriate training and qualifications as per the club's constitution.

Mr Vallis confirmed that each nomination was prepared to stand before announcing them duly elected.

*Motion to receive the results of the ballot for positions of Directors and declare the successful nominees elected.*

Moved Glen Williams

Seconded Dave Duffy

**Motion carried.**

The Chairperson took the opportunity of individually introducing each Board Member including the newest director Mark Blizard. She observed that Mr Blizard had been directly involved with the club since its first building works in 2000 and brought a wealth of construction and project management expertise to the board.

## 5. FIX DIRECTORS' HONORARIUMS AND EXPENSES

*Motion to approve and fix Directors' honorariums and expenses for the forthcoming year as pursuant to the Registered Clubs Act;*

- a) Directors Honorariums

President	\$ 12,000.00
Vice President (1)	\$ 4,400.00
Directors (6)	\$ 3,000.00
- b) Reasonable meals and beverages at Board meetings or at sub-committee meetings for Directors and sub-committee members.
- c) Reasonable expenses in relation to accommodation, meals and beverages allowances, seminar and conference fees, travelling costs for directors attending annual general meetings and extraordinary general meetings, seminars, official meetings held or approved by the registered clubs association or any affiliated body. Reasonable expenses for partners attending any or all of the above where approved by the Board will also apply.
- d) Reasonable expenses for Directors and their partners at the Directors' Annual Dinner.
- e) The reasonable cost of Directors attending other clubs for the purpose of observing their facilities and methods of operation.
- f) Attendance at functions, with partners where appropriate and required, to represent the club.

The members acknowledge that the benefits in paragraphs A,B,C,D,E and F are not available to members generally but only available to those who are Directors of the club.

**Moved** Cole Porter

**Seconded** Glen Williams

**Motion carried.**

## 6. PRESIDENT'S REPORT

The President gave a brief overview of the events of 2017 and the Board's future aspirations for the club.

The club's trading results for the year amounted to a profit of \$289,819 before depreciation, with a loss of \$8,738 after depreciation and taxes. There was a downturn of \$90,209 in revenue from the previous year but represented a win for members as most was attributable to a more favourable return-to-player with gaming machines paying out more. There was also a \$50,000 increase in members' benefits during the year with the introduction of the Star Rewards program.

It was noted that despite some significant increases in overheads, expenditure remained on par with last year. The most dramatic of these was the 540% surge in council rates and the Board is working with Bayside Council to resolve this. Member's equity had also grown significantly with the rezoning responsible for council rate increase, also increasing the club's land valuation by \$4 million.

An overview was given of the TAB's upgrade including new monitors, digital media format and additional self-service machine.

The evolution of the neighbourhood was noted and, with the Meriton high-rise residential development nearing its final stages, the club was looking forward to welcoming its new neighbours who were being informed about all the club had to offer. The club was already seeing a lot of new faces particularly on Sundays and was becoming busier later in the evenings, supported by the extension of gaming room operations on Thursday, Friday and Saturday nights.

The club's commitment to looking to the future and meeting the needs of its growing and changing community was emphasised. The replacement of the defunct club bus with Uber for Members was highlighted and members were encouraged to see the website for more details.

With the new challenges, the club's dedication to its members, to providing substantial benefits and outstanding value for membership, and to actively supporting our community, local schools and sporting groups was highlighted. It was also noted that it was only through the loyalty of members that these goals could be achieved.

In closing, the President took the opportunity of thanking every member, fellow directors, management and staff for their support and efforts throughout the year.

Any member who wished to ask a question or provide feedback was given the opportunity to do so. There were no comments.

The meeting closed at 5:56pm.

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Following the conclusion of the Annual General Meeting, a separate meeting of the newly re-elected Board of Directors was called in order to determine incumbents for the position of Club President and Club Vice-President as per the club's constitution.

All Board members were present at this meeting. Returning Officer, Mr Paul Vallis oversaw proceedings.

Deborah Atkins was duly elected to the role of President unopposed, and Ross Marshall to the role of Vice-President unopposed.

*Motion that Deborah Atkins be appointed to the role of President, and Ross Marshall be appointed to the role of Vice-President of the South Sydney Graphic Arts Club Mascot.*

**Moved and carried**