

SOUTH SYDNEY GRAPHIC  
ARTS CLUB  
MASCOT

AGM MINUTES

## **MINUTES OF THE 51<sup>ST</sup> ANNUAL GENERAL MEETING**

Minutes of the 51<sup>st</sup> Annual General Meeting  
held at 182 Coward Street Mascot  
Saturday 6<sup>th</sup> March 2010 at 10.00am

The Chairperson opened the meeting by welcoming the thirty-five attendees, as per the attendees' registration book, and introducing the members of the Board of Directors, the Executive Officer and the Operations Manager.

Before the commencement of official business, the Chairperson took the opportunity of acknowledging two regular members who had sadly passed away in the last year and who would be greatly missed, Lawrence 'Bluey' Whitmore and Stuart James Grant. On behalf of the Board of Directors and club members, he expressed condolences to their family and friends.

### **1. APOLOGIES**

*Motion that apologies received from Ken Dashwood, June Hunter, Ray Winter and Peter Carters be accepted.*

**Motion carried**

### **2. MINUTES OF THE 50<sup>TH</sup> ANNUAL GENERAL MEETING**

*Motion that the minutes of the 50<sup>th</sup> Annual General Meeting be received and adopted.*

**Motion carried**

### **3. FINANCIAL REPORT**

*Motion that the Income and Expenditure Accounts, the Balance Sheet, Report of Directors and the Report to the Auditors, be received, considered and adopted.*

The Chairperson gave an overview of the club's renovation program during the year. He detailed the club's strong support for the local community with donations totalling over \$20,000 well above the CDSE requirement of \$1500. The club's support of its members was also highlighted with details of members' amenities in excess of \$169,000.

The Club Auditor, Mr Dominic Strati, was introduced. Mr Strati gave an overview of the Financial Report stating that the club's revenue had been maintained during the construction period and that profits had doubled before EBITDA from the previous year. He concluded that the club was in a profitable position and in good health financially.

The Chairperson thanked Mr Strati for his report and further detailed the club's current monthly saving program and lack of debt.

**Motion carried**

#### **4. ELECTION OF AUDITORS**

*Motion that the Auditors Dominic Strati & Associates be reappointed for ensuing year and that remuneration payable to the auditors be fixed.*

**Motion carried**

#### **5. ELECTION OF DIRECTORS**

The Chairperson introduced the club's Returning Officer, Mr Frak Rew. Mr Rew confirmed that the club had offered and advertised a pre-nomination course and closing date for nominations for positions on the Board of Directors. At the close of nominations, eight nominations had been received from the eight current Board members.

*Motion to declare the unopposed re-election of the current Board members.*

**Motion carried**

#### **6. FIX DIRECTORS' HONORARIUMS AND EXPENSES**

*Motion to approve and fix Directors' honorariums and expenses for the forthcoming year as follows;*

- a) Directors Honorariums

President	\$ 8000.00
Vice President	\$ 2000.00
Directors	\$ 1500.00
- b) The reasonable cost of directors attending the Registered Clubs Association Annual General Meeting
- c) The reasonable cost of Directors attending Meetings of other Associations of which the club is a Member.
- d) The reasonable costs of Directors attending Seminars, Lectures, Trade Displays, Organised Study Tours, Fact finding Tours and other similar events, as may be determined by the Board from time to time
- e) The reasonable cost of Directors attending other Clubs for the purpose of observing their facilities and methods of operation.
- f) Attendance at functions, with partners where appropriate and required, to represent the club.

**Motion carried**

Club member John Merchant endorsed the actions of the Board and Club Management in light of the pleasing financial report and commended them on their performance.

#### **7. NOTICE OF MOTIONS**

Under the constitution, no notice of motions was received prior to the meeting for inclusion on the agenda. The President, however, took the opportunity of opening the floor to any constructive questions from members in attendance.

Trevor Ozone raised a minor operational question. The Chairperson thanked him for his comment and explained that issues of that nature were not appropriate for this particular forum falling under the responsibility of management rather than the Board of Directors.

The Chairperson gave an overview of the proposed opening of a new hotel in the local area and confirmed that an objection letter from the club was currently being finalised. He had also met with other venues in the area to discuss the issue.

The meeting closed at 10:20am and the Chairperson thanked all members for their attendance.

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Following the conclusion of the Annual General Meeting at 10:30am, a separate meeting of the newly re-elected Board of Directors was called in order to determine incumbents for the position of Club President and Club Vice-President.

All Board members were present at this meeting with the exception of Fiona Osborne. Returning Officer, Mr Frank Rew oversaw proceedings.

Basil King was duly elected to the role of President and Ross Marshall to the role of Vice-President unopposed.